

# Plumsted Township School District



**2022-2023  
BUDGET HEARING  
MAY 4, 2022**

Presented by Michelle Halperin-Krain, Superintendent &  
Sean Gately, Business Administrator

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
2022-2023 BUDGET HEARING  
MAY 4, 2022

Key Dates	
March 10, 2022	Release of state aid
March 23, 2022	Special public meeting & adoption of preliminary budget
March 28, 2022	Deadline to adopt preliminary budget
April 13, 2022	Regular public meeting & budget update
April 25, 2022	Earliest date for public hearing on budget
May 4, 2022	Special public meeting - BOE public hearing on budget
May 9, 2022	Latest date for public hearing on budget
May 14, 2022	Deadline to adopt final budget

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
2022-2023 BUDGET HEARING  
MAY 4, 2022

<b>Finance &amp; Budget Committee Meeting</b>
February 7, 2022
February 28, 2022
March 16, 2022
March 22, 2022
April 27, 2022
May 2, 2022

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
2022-2023 BUDGET HEARING  
MAY 4, 2022

**S2 - New Funding Formula (effective July 1, 2018)**

Equalization Aid = Adequacy Budget - Total Local Share (State Calculation)

Total Local Share (State Calculation) Income & Property Value

Total Local Share (State Calculation) vs. Local Tax Levy

Student Enrollment x Per Pupil Aid

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>S2 - New State Aid Formula Impact</b>			
<b>Equalization Aid = Adequacy Budget - Total Local Share</b>			
<b>Year</b>	<b>Equalization Aid</b>	<b>Adequacy Budget</b>	<b>Total Local Share</b>
2016-2017	\$5,758,346	\$18,393,490	\$12,635,144
2017-2018	\$5,222,854	\$17,794,713	\$12,571,859
2018-2019	\$4,829,756	\$17,474,816	\$12,645,060
2019-2020	\$4,086,291	\$17,729,116	\$13,642,825
2020-2021	\$3,015,429	\$16,977,936	\$13,962,507
2021-2022	\$2,229,052	\$15,758,896	\$13,529,844
2022-2023	\$2,428,519	\$15,868,658	\$13,440,139

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>S2 - New State Aid Formula Impact Total Local Share Based Upon District Income</b>		
<b>Year</b>	<b>District Income</b>	<b>Local Share (State Aid Purpose)</b>
2016-2017	\$266,836,632	\$6,588,135
2017-2018	\$275,893,653	\$6,597,099
2018-2019	\$290,080,855	\$6,700,937
2019-2020	\$289,902,984	\$7,221,403
2020-2021	\$280,180,833	\$7,393,116
2021-2022	\$280,074,848	\$7,256,908
2022-2023	\$311,351,608	\$7,100,471

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
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<b>S2 - New State Aid Formula Impact</b>		
<b>Total Local Share Based Upon District Property Value</b>		
<b>Year</b>	<b>District Property Value</b>	<b>Local Share (State Aid Purpose)</b>
2016-2017	\$859,423,102	\$6,047,009
2017-2018	\$853,005,562	\$5,974,760
2018-2019	\$859,671,306	\$5,944,123
2019-2020	\$884,261,173	\$6,421,422
2020-2021	\$907,137,357	\$6,569,391
2021-2022	\$911,234,409	\$6,272,936
2022-2023	\$968,671,328	\$6,339,668

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
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<b>S2 - New State Aid Formula Impact Total Local Share vs. Actual Tax Levy</b>		
<b>Year</b>	<b>Total Local Share (Per State)</b>	<b>Actual Tax Levy (Operating Budget)</b>
2016-2017	\$12,635,144	\$10,886,223
2017-2018	\$12,571,859	\$11,103,947
2018-2019	\$12,645,060	\$11,444,162
2019-2020	\$13,642,825	\$11,967,081
2020-2021	\$13,962,507	\$12,206,423
2021-2022	\$13,529,844	\$12,450,551
2022-2023	\$13,440,139	\$12,699,562



**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>S2 - New State Aid Formula Impact Enrollment</b>			
<b>Year</b>	<b>Enrollment</b>	<b>Difference</b>	<b>% Change</b>
October 2016	1,334.0	(39.5)	(2.88)%
October 2017	1,285.0	(49.0)	(3.67)%
October 2018	1,230.5	(54.5)	(4.24)%
October 2019	1,159.0	(71.5)	(5.81)%
October 2020	1,082.0	(77.0)	(6.64)%
October 2021	1,060.5	(21.5)	(1.99)%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>Per Pupil Aid</b>			
<b>Year</b>	<b>Per Pupil Aid</b>	<b>Difference</b>	<b>% Change</b>
2018-2019	\$11,209	\$167	1.51%
2019-2020	\$11,775	\$566	5.05%
2020-2021	\$11,975	\$200	1.70%
2021-2022	\$12,177	\$202	1.69%
2022-2023	\$12,451	\$274	2.25%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>S2 - New State Aid Formula Impact</b>			
<b>Year</b>	<b>Total Aid Reduction</b>	<b>Applied Reduction</b>	<b>Annual Aid Reduction</b>
2018-2019	<b>\$(4,639,139)</b>	5%	<b>\$(231,957)</b>
2019-2020	<b>\$(5,146,757)</b>	13%	<b>\$(669,078)</b>
2020-2021	<b>\$(5,677,431)</b>	23%	<b>\$(1,305,809)</b>
2021-2022	<b>\$(5,263,364)</b>	37%	<b>\$(1,947,445)</b>
2022-2023	<b>\$(3,061,921)</b>	55%	<b>\$(1,684,057)</b>
2023-2024	Projected	76%	<b>\$(1,050,000)</b>
2024-2025	Projected	100%	<b>\$(330,000)</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

Revenues - Operating Budget			
Fund 11,12	2021-2022	Proposed 2022-2023	Difference
Tax Levy	\$12,450,551	\$12,699,562	\$249,011
Misc. Revenue	\$265,000	\$265,000	\$0
State Aid	\$7,629,555	\$5,967,544	\$(1,662,011)
Fund Balance - Appropriated	\$775,000 <sup>1</sup>	\$2,021,459	\$1,246,459
Federal Revenue	\$1,052,869	\$1,071,720	\$18,851
<b>Total Revenue</b>	<b>\$22,172,976</b>	<b>\$22,025,286</b>	<b>\$(147,690)</b>

<sup>1</sup> Does not include 2021-2022 adjustment for prior year orders in the amount of \$127,093

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

State Aid			
State Aid Funding Category	2021-2022	2022-2023	Difference
School Choice Aid	\$254,300	\$347,038	\$92,738
Extraordinary Aid	\$185,000	\$185,000	\$0
Special Education Aid	\$975,623	\$975,623	\$0
Equalization Aid	\$6,120,338	\$4,436,281	\$(1,684,057)
Security Aid	\$23,602	\$23,602	\$0
Other State Aid	\$70,692	\$0	\$(70,692)
<b>Total State Aid</b>	<b>\$7,629,555</b>	<b>\$5,967,544</b>	<b>\$(1,662,011)</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>Fund Balance</b>			
<b>Reserve Account</b>	<b>Audited 7/1/19</b>	<b>Audited 7/1/20</b>	<b>Audited 7/1/21</b>
Unreserved & Designated	\$743,204	\$1,176,009	\$2,171,801
Impact Aid	\$962,626	\$1,127,437	\$902,437
Capital Reserve	\$13,306	\$13,305	\$13,304
PY Encumbrances	\$17,605	\$25,407	\$127,093
<b>Total</b>	<b>\$1,736,741</b>	<b>\$2,342,158</b>	<b>\$3,245,868</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
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<b>Fund Balance - Step 1 - Projected June 30, 2022</b>	
<b>All Reserve Accounts</b>	<b>Amount</b>
June 30, 2021 (Actual)	\$3,245,868
(-) Capital Reserve	\$(13,304)
(-) Unemployment Reserve	\$(31,233)
(-) Designated Reserve 2021-2022	\$(775,000)
<b>Adjusted Undesignated Reserve July 1, 2021</b>	<b>\$2,426,331</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>Fund Balance - Step 2 - Projected June 30, 2022</b>	
	<b>Amount</b>
Undesignated Reserve June 30, 2022	\$2,426,331
(+) Stabilization Aid (Actual)	\$400,000
(+) Education Rescue Grant (Actual)	\$536,579
(+) FY2021-22 Additional Reserve (Projected)	\$300,000
<b>Projected Undesignated Reserve June 30,2022</b>	<b>\$3,562,910</b>



**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
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<b>Fund Balance - Step 3 - Projected June 30, 2022</b>	
	<b>Amount</b>
Undesignated Reserve June 30, 2022	\$3,562,910
(-) Transfer to Capital Reserve	\$(400,000)
(-) Designated Reserve 2022-2023	\$(1,621,459)
<b>Projected Undesignated Reserve June 30,2022</b>	<b>\$1,641,451</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
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<b>Federal Impact Aid - 10 Years</b>		
<b>Fiscal Year (Final Payment Year)</b>	<b>Total Received</b>	<b>Projected Balance</b>
FY2013 (2015-2016)	\$956,610	
FY2014 (2016-2017)	\$1,011,048	
FY2015 (2016-2017)	\$1,012,190	
FY2016 (2017-2018)	\$1,007,626	
FY2017 (2018-2019)	\$979,094	
FY2018 (2019-2020)	\$1,042,734	
FY2019 (2019-2020)	\$1,048,405	
FY2020 (2021-2022)	\$1,061,578	Rec'd 8/2021
FY2021	\$946,328	TBD
FY2022	\$946,328	TBD

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>Appropriations - Operating Budget</b>			
<b>Fund 11,12</b>	<b>2021-2022</b>	<b>Budget Hearing 2022-2023</b>	<b>Difference</b>
<b>Instruction – Regular and Special Education</b> — Salaries, supplies, books and materials for teachers	\$9,191,036	\$8,941,829	\$(249,207) (2.71)%
<b>Benefits</b> – Health benefits; tuition reimbursement; social security contributions; pension contributions; unemployment	\$3,615,966	\$3,253,862	\$(362,104) (10.01)%
<b>Support Services</b> – Guidance, Attendance and Social Work, Health Services, Speech/OT/PT, Media Center, Child Study Team salaries and supplies; and staff development	\$2,009,736	\$1,694,524	\$(315,212) (9.8)%
<b>Operations</b> – Custodial/Maintenance/Security salaries, supplies and materials; contractors for plumbing, HVAC, roofing and electrical; utilities	\$2,393,038	\$2,414,669	\$21,631 0.90%
<b>Administration</b> – Salaries; supplies; professional fees - legal services, audit fees, architectural fees	\$1,912,226	\$1,868,757	\$(43,469) (2.27)%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
**MAY 4, 2022**

<b>Appropriations - Operating Budget (Continued)</b>			
<b>Fund 11,12</b>	<b>2021-2022</b>	<b>Budget Hearing 2022-2023</b>	<b>Difference</b>
<b>Transportation</b> – Regular and special education students; fuel; maintenance; salaries	\$1,588,064	\$1,604,900	\$16,836 1.06%
<b>Student Activities</b> – Athletics and co-curricular activities	\$808,694	\$800,490	\$(8,204) (1.01)%
<b>Capital</b> – Equipment; capital improvements; debt service assessment; deposit to capital reserve	\$269,118	\$570,671	\$570,671 112.05%
<b>Tuition</b> – Vocational students; charter school student; out-of-district placement for special needs students	\$512,191	\$875,584	\$363,393 70.95%
<b>Total</b>	<b>\$22,300,069<sup>2</sup></b>	<b>\$22,025,286</b>	<b>\$(274,783)</b> <b>(1.23)%</b>

<sup>2</sup>FY2021-2022 total includes \$127,093 in prior year orders

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
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Staff Reductions - 1.25 Full-Time Equivalent (FTE) Positions	
Elementary School	1.0 Teachers
Elementary School	.25 CST

1. One 1.0 FTE basic skills position added this year to address student test scores
2. One .25 FTE child study team member added to address IEP services

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
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<b>Grant Funding</b>			
<b>Fund 20</b>	<b>2021-2022</b>	<b>Budget Hearing 2022-2023</b>	<b>Difference</b>
Local Grants	\$45,123	\$0	\$(45,123)
ESSA (Formerly No Child Left Behind)	\$397,970	\$236,000	\$(161,970)
IDEA (Individuals w/Disabilities Education Act)	\$288,460	\$262,081	\$(26,379)
Coronavirus Relief Funds	\$961,540	\$2,300,022	\$1,338,482
<b>Total Revenue</b>	<b>\$1,693,093</b>	<b>\$2,798,103</b>	<b>\$1,105,010</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
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<b>Debt Service - Voter Approved Bonds</b>			
<b>Fund 40</b>	<b>2021-2022</b>	<b>Budget Hearing 2022-2023</b>	<b>Difference</b>
Tax Levy	\$502,599	\$525,843	\$23,244
State Aid	\$0	\$0	\$0
Fund Balance – Appropriated	\$22,701	\$7,757	\$(14,944)
<b>Total Revenue</b>	<b>\$525,300</b>	<b>\$533,600</b>	<b>\$8,300</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
**2022-2023 BUDGET HEARING**  
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<b>Tax Levy</b>			
	<b>2020-2021</b>	<b>Preliminary 2021-2022</b>	<b>Difference</b>
General Fund	\$12,450,551	\$12,699,562	\$249,011
Debt Service	\$502,599	\$525,843	\$23,244
<b>Total</b>	<b>\$12,953,150</b>	<b>\$13,225,405</b>	<b>\$272,255</b>
Pct. Change			2.1%



**PLUMSTED TOWNSHIP SCHOOL DISTRICT**  
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<b>Tax Levy - Last 4 Years</b>				
<b>Tax Levy</b>	<b>2019-2020</b>	<b>2020-2021</b>	<b>2021-2022</b>	<b>2022-2023</b>
General Fund	\$11,967,081	\$12,206,423	\$12,450,551	\$12,699,562
Debt Service	\$547,131	\$550,732	\$502,599	\$525,843
<b>Total</b>	<b>\$12,514,212</b>	<b>\$12,757,155</b>	<b>\$12,953,150</b>	<b>\$13,225,405</b>
Change	<b>\$(509,041)</b>	\$242,943	\$195,995	\$272,255
Pct. Change	<b>(3.9%)</b>	1.9%	1.5%	2.1%

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
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Tax Impact - Average Assessed Home				
Assessed Valuation	2021-2022 Tax Impact	2022-2023 Tax Impact	Annual Increase	Monthly Increase
\$281,177	\$4,601	\$4,687	\$86	\$7.17