ENROLLMENT CATEGORIES	October 14, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	1,398	1,329	1,349
Pupils On Roll Regular Shared-Time	22	19	18
Pupils On Roll - Special Full-Time	235	216	196
Pupils On Roll - Special Shared-Time	12	15	17
Subtotal - Pupils On Roll	1,667	1,579	1,580
Private School Placements	8	7	9
Pupils Sent to Other Dists-Spec Ed Prog	3	5	0
Pupils Received	33	51	37
Pupils in State Facilities	1	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	9,613,840	9,926,117	10,124,639
Total Tuition	10-1300	206,264	71,669	72,000
Unrestricted Miscellaneous Revenues	10-1XXX	80,487	186,462	193,000
Subtotal - Revenues From Local Sources		9,900,591	10,184,248	10,389,639
Revenues from State Sources:				
School Choice Aid	10-3116	0	0	228,608
Categorical Transportation Aid	10-3121	128,211	130,266	130,266
Extraordinary Aid	10-3131	123,822	0	0
Categorical Special Education Aid	10-3132	973,237	975,623	975,623
Equalization Aid	10-3176	10,051,896	10,042,670	10,042,670
Categorical Security Aid	10-3177	120,233	125,293	125,293
Other State Aids	10-3XXX	25,151	0	28,790
Subtotal - Revenues From State Sources		11,422,550	11,273,852	11,531,250
Revenues from Federal Sources:				
Impact Aid	10-4100	1,785,111	0	0
Medicaid Reimbursement	10-4200	28,341	25,000	20,213
Education Jobs Fund	18-4522	1,003	0	0
Subtotal - Revenues From Federal Sources		1,814,455	25,000	20,213
Budgeted Fund Balance - Operating Budget	10-303	0	1,720,398	1,799,103
Withdrawal From Cap Res-For Local Share	10-307	0	0	146,550
Adjustment For Prior Year Encumbrances		0	97,472	0
Actual Revenues (Over)/Under Expenditures		-749,522	0	0
Total Operating Budget		22,388,074	23,300,970	23,886,755
Grants and Entitlements:				

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Other Revenue From Local Sources	20-1xxx	60,692	55,162	0
Total Revenues From Local Sources	20-1XXX	60,692	55,162	0
Revenues from Federal Sources:				
Title I	20-4411-4416	111,656	166,483	121,000
Title II	20-4451-4455	33,208	30,925	24,000
Title III	20-4491-4494	0	12,622	0
I.D.E.A. Part B (Handicapped)	20-4420-4429	352,239	331,513	290,000
Other	20-4XXX	10,602	30,310	0
Total Revenues From Federal Sources		507,705	571,853	435,000
Total Grants And Entitlements		568,397	627,015	435,000
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,529,044	1,613,840	1,633,246
Total Revenues From Local Sources		1,529,044	1,613,840	1,633,246
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	888,439	895,390	897,827
Budgeted Fund Balance	40-303	0	14,902	171
Total Local Repayment Of Debt		2,417,483	2,524,132	2,531,244
Actual Revenues (Over)/Under Expenditures		85,936	0	0
Total Repayment Of Debt		2,503,419	2,524,132	2,531,244
Total Revenues/Sources		25,459,890	26,452,117	26,852,999
Total Revenues/Sources Net of Transfers		25,459,890	26,452,117	26,852,999

5 1 101		2012-13	2013-14	2014-15
Budget Category	Account	Actual	Revised	Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	6,521,330	6,404,928	6,520,644
Special Education - Instruction	11-2XX-100-XXX	2,644,434	2,689,018	2,652,994
Basic Skills/Remedial - Instruction	11-230-100-XXX	381,406	663,837	631,829
Bilingual Education - Instruction	11-240-100-XXX	133,252	204,248	201,840
School-Spon. Co/Extra Curr. Actvts Inst	11-401-100-XXX	128,639	152,531	161,002
School-Sponsored Athletics - Instruction	11-402-100-XXX	531,161	582,086	609,550
Summer School	11-422-XXX-XXX	4,330	5,040	5,040
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	347,087	373,469	340,039
Undist. ExpendAttendance And Social Work	11-000-211-XXX	35,066	38,800	37,000
Undist. Expenditures - Health Services	11-000-213-XXX	282,747	291,393	295,585
Undist. ExpendSpeech, OT, PT And Related Svcs	11-000-216-XXX	597,965	663,260	678,965
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	108,794	84,336	83,059
Undist. Expenditures - Guidance	11-000-218-XXX	495,772	508,233	599,526
Undist. Expenditures - Child Study Teams	11-000-219-XXX	614,815	620,199	586,977
Undist. ExpendImprov. Of Inst. Serv.	11-000-221-XXX	145,244	156,887	227,776
Undist. ExpendEdu. Media Serv./Library	11-000-222-XXX	112,428	130,273	135,473
Undist. ExpendInstr. Staff Training Serv.	11-000-223-XXX	161,725	180,967	189,776
Undist. ExpendSupport ServGen. Admin.	11-000-230-XXX	491,169	533,960	490,194
Undist. ExpendSupport ServSchool Admin.	11-000-240-XXX	972,720	1,048,254	998,907
Undist. Expend Central Services	11-000-251-XXX	429,552	438,134	445,053
Undist. Expend Admin. Info Technology	11-000-252-XXX	31,080	98,971	66,508
Undist. ExpendOper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,888,524	2,182,304	2,311,326
Undist. ExpendStudent Transportation Serv.	11-000-270-XXX	974,839	961,559	986,470
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,983,388	3,975,485	4,052,024
Total Undistributed Expenditures		11,672,915	12,286,484	12,524,658
Total General Current Expense		22,017,467	22,988,172	23,307,557

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	131,463	61,895	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	210,396	220,669	401,423
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	0	146,550
Total Capital Outlay		341,859	282,564	547,973
Transfer Of Funds To Charter Schools	10-000-100-56X	28,748	30,234	31,225
General Fund Grand Total		22,388,074	23,300,970	23,886,755
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	60,692	55,162	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	111,656	166,483	121,000
Title II	20-XXX-XXX-XXX	33,208	30,925	24,000
Title III	20-XXX-XXX-XXX	0	12,622	0
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	352,239	331,513	290,000
Other	20-XXX-XXX-XXX	10,602	30,310	0
Total Federal Projects	20-XXX-XXX-XXX	507,705	571,853	435,000
Total Special Revenue Funds		568,397	627,015	435,000
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	2,503,419	2,524,132	2,531,244
Total Debt Service Funds		2,503,419	2,524,132	2,531,244
Total Expenditures/Appropriations		25,459,890	26,452,117	26,852,999
Total Expenditures Net of Transfers		25,459,890	26,452,117	26,852,999

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
General Operating Budget	3,689,719	4,080,398	1,714,418	398,345
Repayment of Debt	101,009	15,073	171	0
Restricted for Specific Purposes- General Operating Budget:				
Capital Reserve	59,369	59,369	476,317	329,767
Adult Education Programs	0	0	0	0
Maintenance Reserve	97,000	97,000	442,582	442,582
Legal Reserve	0	417,305	483,030	65,725
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,737	\$12,941	\$13,234	\$13,874	\$14,063
Total Classroom Instruction	\$7,448	\$7,688	\$7,752	\$8,043	\$8,056
Classroom-Salaries and Benefits	\$7,100	\$7,295	\$7,359	\$7,583	\$7,411
Classroom-General Supplies and Textbooks	\$276	\$323	\$309	\$379	\$575
Classroom-Purchased Services	\$72	\$69	\$83	\$81	\$70
Total Support Services	\$1,962	\$2,016	\$2,046	\$2,139	\$2,273
Support Services-Salaries and Benefits	\$1,831	\$1,869	\$1,867	\$1,948	\$2,063
Total Administrative Costs	\$1,458	\$1,479	\$1,495	\$1,650	\$1,573
Administration Salaries and Benefits	\$1,221	\$1,261	\$1,285	\$1,363	\$1,336
Total Operations and Maintenance of Plant	\$1,307	\$1,223	\$1,390	\$1,446	\$1,531
Operations and Maintenance-Salaries and Benefits	\$225	\$185	\$206	\$214	\$231
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$477	\$511	\$531	\$577	\$605
Total Equipment Costs	\$52	\$82	\$0	\$40	\$0
Legal Costs	\$58	\$60	\$58	\$70	\$61
Employee Benefits as a percentage of salaries*	30.04%	28.75%	29.34%	27.90%	28.60%

^{*}Does not include pension and social security paid by the State on-behalf of the district.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: http://www.state.nj.us/education/guide/. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

^{**}Federal and State funds in the blended resource school-based budgets.

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Others	Interlocal Agreement for School Resource Officers (2) with Township of Plumsted	0.00
Transportation Services, including Fuel	Interlocal Agreement for Courtesy Busing with Township of Plumsted	0.00
Transportation Services, including Fuel	Receive Student Transportation Services provided by North Hanover School District	0.00
Transportation Services, including Fuel	Cooperative Purchasing for School Bus Fuel provided by North Hanover School District	0.00
Purchasing	Cooperative Purchasing for Electric and Natural Gas per the NJSBA/NJASBO/NJASA Alliance for Competitive Energy Services	0.00
Municipal/Public Works	Waste Water Treatment Plant provided to Ocean County Library	0.00
Insurance Coverages and Benefits	Monmouth and Ocean County Shared Service Insurance Fund (MOCSSIF) Member - Worker's Compensation Insurance	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	10,124,639
(B) Estimated Net Taxable Valuation (as of 10/01/13)	785,909,959
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	1.2883
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	11,757,885
(E) Estimated Net Taxable Valuation (as of 10/01/13)	785,909,959
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	1.4961
B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	10,124,639
(H) Estimated Equalized Valuation (as of 10/01/13)	846,982,479
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	1.1954
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	11,757,885
(K) Estimated Equalized Valuation (as of 10/01/13)	846,982,479
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	1.3882

Employee Contract List for District

NAME=Karen Jones

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$157,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	11/28/12
End Date of Contract	07/01/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	5000
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	25147
Contractual Post-Employment Benefit Description of Payout of Sick days	Payment maximum is \$15,000 based upon per diem at retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Payment maximum is \$15,000 based upon per diem at separation
Contractual Post-Employment Benefit Description of Payout of Personal days	Payment maximum is \$0
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Karen Jones

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Sean Gately

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$142,750
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Sean Gately

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	6200
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	29001
Contractual Post-Employment Benefit Description of Payout of Sick days	Payment maximum is \$15,000 based upon per diem at retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Payment maximum is \$15,000 based upon per diem at separation
Contractual Post-Employment Benefit Description of Payout of Personal days	Payment maximum is \$0
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	