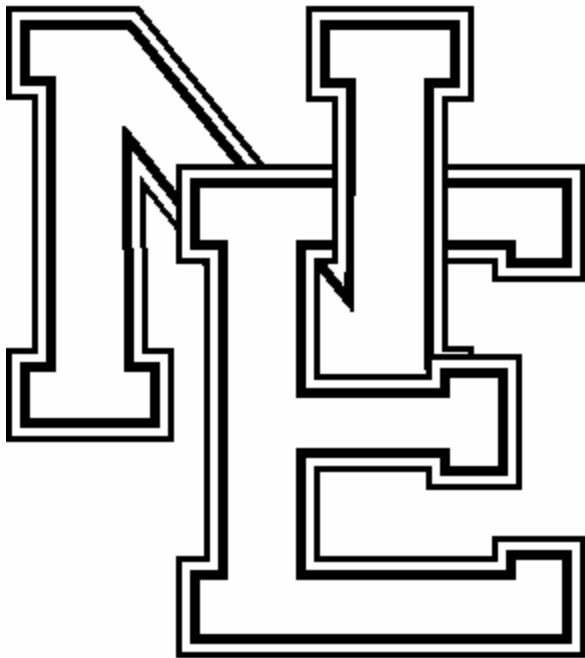


Plumsted Township School District



**2014-2015
REVISED BUDGET
APRIL 16, 2016**

Presented by Sean Gately, Business Administrator

PLUMSTED TOWNSHIP SCHOOL DISTRICT

FY2014-2015 REVISED BUDGET

APRIL 16, 2014

- **Budget Timeline and Highlights**

- Board approved Preliminary Budget – March 12, 2014

- Submitted to County Superintendent of Schools for review and approval – this becomes advertised budget

- Budget Highlights

- Personnel Changes

- » Instructional Staff

- +1.0 Guidance Counselor (Split between high school and middle school)
 - -4.0 Reduction-In-Force (Enrollment decline in elementary school)
 - 2 Teachers, 1 Permanent Sub, 1 Child Study Team
 - Math and Language Arts Curriculum Coaches (4 stipends – 2 elementary/2 middle school)

- » Support Staff

- +0.5 Athletics/Buildings and Grounds Secretary

- Academic Program Enhancements

- » Math Textbook Adoption

- » Read 180 Program for Special Education and Other At-Risk Readers

- » New Course Offerings

- AP Physics (HS) and Computer Programming (MS & HS), Intro to Writing (9th Grade)

- » Expansion of mobile technology carts

- » Professional Development

- Language Arts, Mathematics, Technology, PARCC

PLUMSTED TOWNSHIP SCHOOL DISTRICT

FY2014-2015 REVISED BUDGET

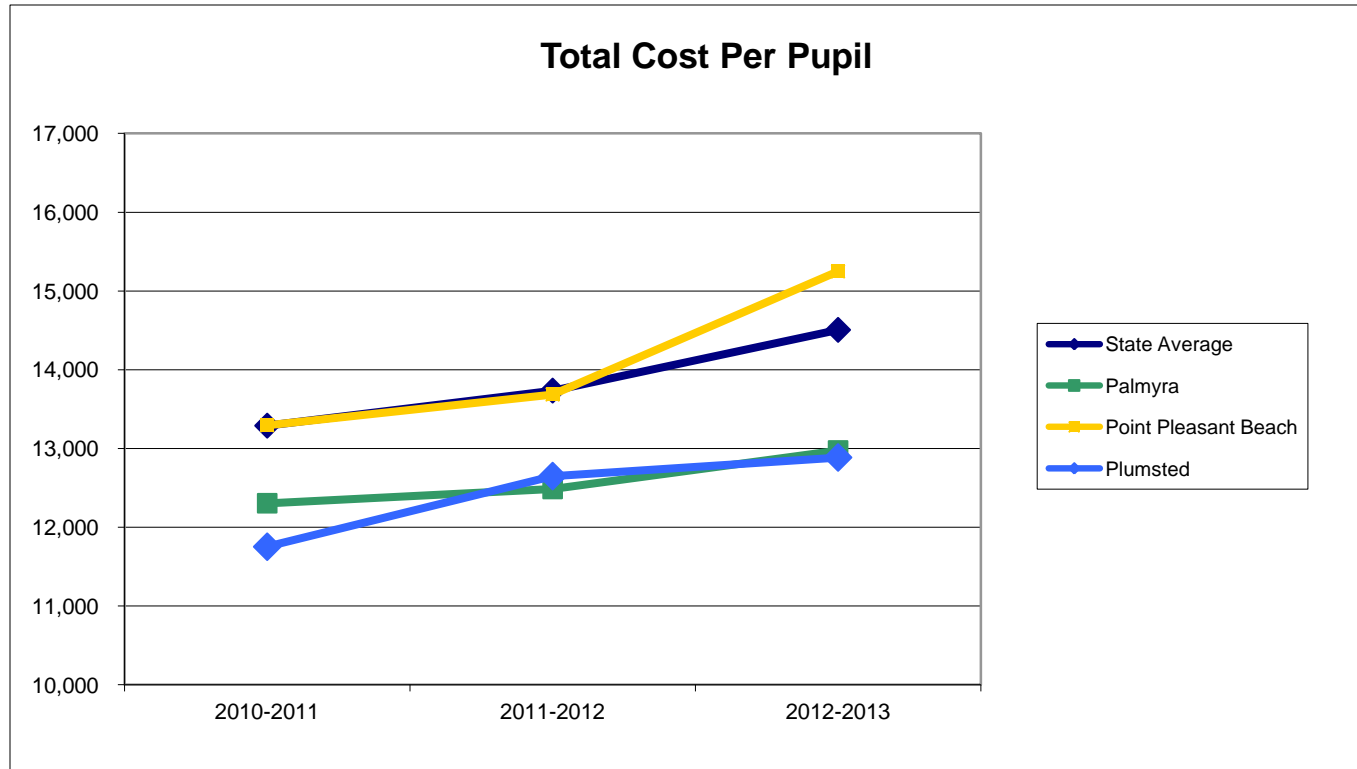
APRIL 16, 2014

- **Budget Timeline and Highlights - Continued**
 - Board review of Revised Budget – March 26, 2014
 - Personnel Committee recommendations – March 19, 2014
 - Finance & Budget Committee recommendations – March 26, 2014
 - Budget Highlights
 - Personnel Changes (In addition to the prior changes from March 12, 2014)
 - » Administration
 - 1.0 Interim Director of Special Projects – Guidance/Curriculum
 - » Instructional Staff
 - -3.0 Reduction-in-Force (Enrollment decline in elementary school)
 - 2 Teachers, 1 Instructional Aide
 - Capital Projects
 - » District-wide HVAC Control Upgrades (Building Automation System)
 - Project funded through Capital Reserve
 - Board review of Revised Budget – April 16, 2014
 - Board adoption of Final Budget – April 30, 2014

PLUMSTED TOWNSHIP SCHOOL DISTRICT

FY2014-2015 REVISED BUDGET

APRIL 16, 2014



Report Type – K-12/0-1,800 Students (Rank out of 47 Districts)

	2010-2011	Actual Rank	2011-2012	Budget Rank	2012-2013	Budget Rank
State Average	13,290		13,946		14,506	
Palmyra	12,305	19	13,417	27	12,975	17
Point Pleasant Beach	13,295	32	14,208	33	15,249	36
Plumsted	11,753	11	12,650	16	12,886	16

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Operating Budget – Fund 11,12	FY2013-2014	Revised FY2014-2015	Difference
Tax Levy	9,926,117	10,124,639	198,522
Misc. Revenue	258,131	265,000	6,869
State Aid	11,273,852	11,302,642	28,790
School Choice Aid	0	228,608	228,608
Fund Balance – Appropriated	1,720,398 ¹	1,799,103	78,705
Capital Reserve – Appropriated	0	146,550	146,550
Federal Revenue	25,000	20,213	(4,787)
Total Revenue	23,203,498	23,886,755	683,257

¹ Does not include 2013-2014 adjustment for prior year orders in the amount of \$97,472

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Operating Budget – Fund 11,12	Preliminary FY2014-2015	Revised 2014-2015	Difference
Tax Levy	10,220,861	10,124,639	(96,222)
Misc. Revenue	265,000	265,000	0
State Aid	11,302,642	11,302,642	0
School Choice Aid	228,608	228,608	0
Fund Balance – Appropriated	1,918,881	1,799,103	(119,778)
Capital Reserve - Appropriated	0	146,550	146,550
Federal Revenue	20,213	20,213	0
Total Revenue	23,956,205	23,886,755	(69,450)

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

IMPACT AID & FUND BALANCE	Preliminary 2014-2015	Revised 2014-2015
Fund Balance – July 1, 2013	2,777,305	2,777,305
Addition:		
2013-2014 Projected Operating Efficiency	600,000	600,000
Impact Aid – Anticipated (2014 Initial Payment); Legal Reserve	525,788	1,012,053
Reduction:		
2014-2015 – Budget Appropriation	1,918,881	1,799,103
Projected Fund Balance – June 30, 2014	1,984,212	2,590,255

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Projected Fund Balance –	Preliminary 2014-2015	Revised 2014-2015
Projected Balance – July 1, 2014	1,984,212	2,590,255
Budget Appropriations		
NEES Roof Project (Final Payment FY2016-17)	(267,300)	(267,300)
NEHS Roof Project (Final Payment FY2019-20)	<u>(396,859)</u>	<u>(396,859)</u>
Total Roof Projects	(664,159)	(664,159)
Revised Fund Balance	1,320,053	1,926,096

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Impact Aid – Balance Due (Funding Year Estimated at \$1,051,000 Per Year)	
FY2010	105,248
FY2011	103,204
FY2012	105,158
FY2013	105,248
FY2014	105,248
Total	524,106

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Operating Budget Expenditures – Fund 11,12	FY2013-2014	Revised FY2014-2015	Difference
Instruction – Regular and Special Education – Salaries, books, supplies and materials for teachers	9,962,031	10,016,307	54,276
Benefits – Health benefits; tuition reimbursement; social security contributions; pension contributions; unemployment	3,975,485	4,052,024	76,539
Other Instructional Programs – Guidance salaries and supplies; Media Center salaries and supplies; Child Study Team salaries and supplies; and staff development	2,382,955	2,538,552	155,597
Operations – Custodial/Maintenance/Security salaries, supplies and materials; contractors for plumbing, HVAC, roofing and electrical; utilities	2,182,304	2,311,326	129,022
Administration – Salaries; supplies; professional fees - legal services, audit fees, architectural fees	2,119,319	1,991,662	(127,657)

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Operating Budget Expenditures – Fund 11,12	FY2013-2014	Revised FY2014-2015	Difference
Transportation – Regular and special education students; fuel; maintenance; salaries	961,559	986,470	24,911
Student Activities – Athletics and co-curricular activities	739,657	775,592	35,935
Capital – Equipment; capital improvements; debt service assessment; deposit to capital reserve	282,564	547,973	265,409
Health – Nursing salaries and supplies	291,393	295,585	4,192
Tuition – Vocational students; charter school student; out-of-district placement for special needs students	403,703	371,264	(32,439)
Total	23,300,970²	23,886,755	585,785

²FY2013-2014 total includes \$97,472 in prior year orders

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Operating Budget Expenditures – Fund 11,12	Preliminary FY2013-2014	Revised FY2014-2015	Difference
Instruction – Regular and Special Education – Salaries, books, supplies and materials for teachers	10,268,307	10,016,307	(252,000)
Benefits – Health benefits; tuition reimbursement; social security contributions; pension contributions; unemployment	4,067,024	4,052,024	(15,000)
Other Instructional Programs – Guidance salaries and supplies; Media Center salaries and supplies; Child Study Team salaries and supplies; and staff development	2,478,552	2,538,552	60,000
Operations – Custodial/Maintenance/Security salaries, supplies and materials; contractors for plumbing, HVAC, roofing and electrical; utilities	2,311,326	2,311,326	0
Administration – Salaries; supplies; professional fees - legal services, audit fees, architectural fees	2,000,662	1,991,662	(9,000)

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Operating Budget Expenditures – Fund 11,12	Preliminary FY2013-2014	Revised FY2014-2015	Difference
Transportation – Regular and special education students; fuel; maintenance; salaries	986,470	986,470	0
Student Activities – Athletics and co-curricular activities	775,592	775,592	0
Capital – Equipment; capital improvements; debt service assessment; deposit to capital reserve	401,423	547,973	146,550
Health – Nursing salaries and supplies	295,585	295,585	0
Tuition – Vocational students; charter school student; out-of-district placement for special needs students	371,264	371,264	0
Total	23,956,205	23,886,755	(69,450)

²FY2013-2014 total includes \$97,472 in prior year orders

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Special Revenue – Fund 20	FY2013-2014	Revised FY2014-2015	Difference
Local Grants	55,162	0	(55,162)
NCLB (No Child Left Behind)	210,030	145,000	(65,030)
IDEA (Individuals with Disabilities Education Act)	361,822	290,000	(71,822)
Other Grants	0	0	0
Total Revenue	627,014	435,000	(192,014)

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

- **Special Revenue Fund**
 - NCLB Reductions
 - County recommendation – 85% of current funding
 - IDEA Reductions
 - County recommendation – 85% of current funding
 - Local Grants
 - Supplemental one-time projects/programs

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Debt Service – Fund 40	FY2013-2014	Revised FY2014-2015	Difference
Tax Levy	1,613,840	1,633,246	19,406
Transfer from Other Funds	0	0	0
State Aid	895,390	897,827	2,437
Fund Balance – Appropriated	14,902	171	(14,731)
Total Revenue	2,524,132	2,531,244	7,112

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Tax Levy	FY2013-2014	Revised FY2014-2015	Difference
General Fund	9,926,117	10,124,639	198,522
Debt Service	1,613,840	1,633,246	19,406
Total	11,539,957	11,757,885	217,928
Pct. Change			1.9%

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Tax Levy	2011-2012	2012-2013	2013-2014	2014-2015
General Fund	9,613,840	9,613,840	9,926,117	10,124,639
Debt Service	1,409,148	1,529,044	1,613,840	1,633,246
Total	11,022,988	11,142,884	11,539,957	11,757,885
Change	(52,785)	119,896	397,073	217,928
Pct. Change	(0.5)%	1.1%	3.6%	1.9%

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

Assessed Valuation	2013 Tax Impact	2014 Tax Impact	Increase from 2013
Average - \$276,048	4,065	4,129	64

PLUMSTED TOWNSHIP SCHOOL DISTRICT
FY2014-2015 REVISED BUDGET
APRIL 16, 2014

- Budget Information
 - www.newegypt.us
 - <http://www.facebook.com/pages/Plumsted-Township-School-District/133997333332428>