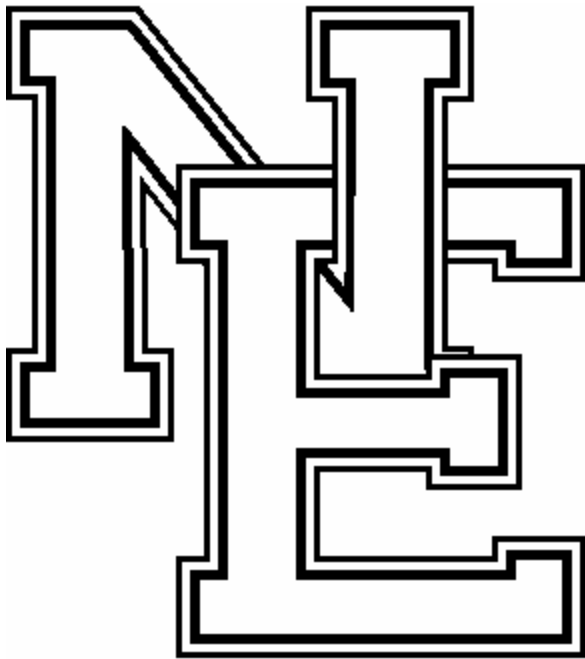


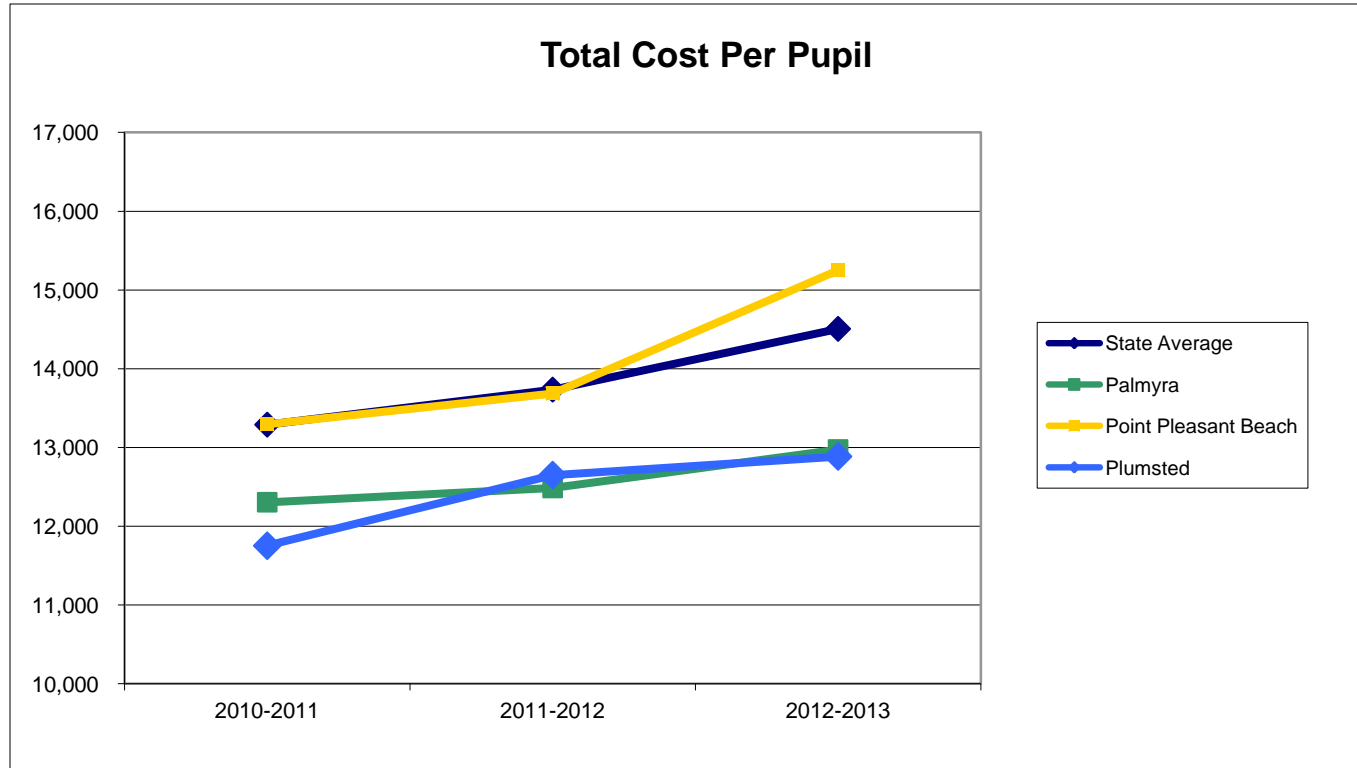
# Plumsted Township School District



**2014-2015  
PRELIMINARY  
BUDGET ADOPTION  
MARCH 12, 2014**

Presented by Sean Gately, Business Administrator

# PLUMSTED TOWNSHIP SCHOOL DISTRICT FY2014-2015 PRELIMINARY BUDGET ADOPTION MARCH 12, 2014



Report Type – K-12/0-1,800 Students (Rank out of 47 Districts)

	2010-2011	Actual Rank	2011-2012	Budget Rank	2012-2013	Budget Rank
<b>State Average</b>	13,290		13,946		14,506	
<b>Palmyra</b>	12,305	19	13,417	27	12,975	17
<b>Point Pleasant Beach</b>	13,295	32	14,208	33	15,249	36
<b>Plumsted</b>	11,753	11	12,650	16	12,886	16

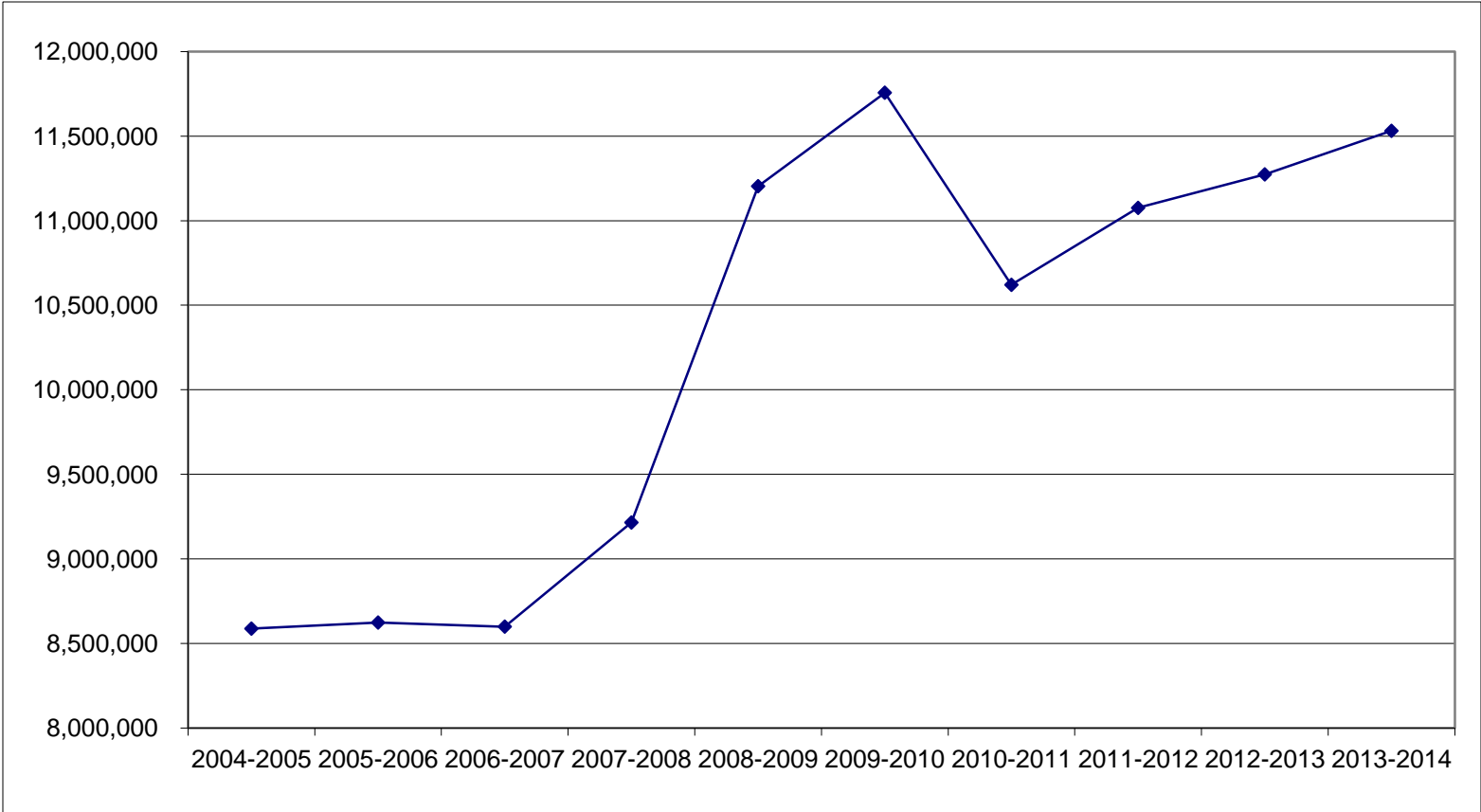
**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014**

<b>Operating Budget – Fund 11,12</b>	<b>FY2013-2014</b>	<b>Preliminary FY2014-2015</b>	<b>Difference</b>
Tax Levy	9,926,117	10,220,861	294,744
Misc. Revenue	258,131	265,000	6,869
State Aid	11,273,852	11,302,642	28,790
School Choice Aid	0	228,608	228,608
Fund Balance - Appropriated	1,720,398 <sup>1</sup>	1,918,881	198,483
Federal Revenue	25,000	20,213	(4,787)
<b>Total Revenue</b>	<b>23,203,498</b>	<b>23,956,205</b>	<b>752,707</b>

<sup>1</sup> Does not include 2013-2014 adjustment for prior year orders in the amount of \$97,472

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014

State Aid



**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
 FY2014-2015 PRELIMINARY BUDGET ADOPTION  
 MARCH 12, 2014**

<b>IMPACT AID &amp; FUND BALANCE</b>	
Fund Balance – July 1, 2013	2,360,000
Addition:	
2013-2014 Projected Operating Efficiency	600,000
Impact Aid – Anticipated (2014 Initial Payment)	525,788
Reduction:	
2014-2015 – Budget Appropriation	1,918,881
<b>Projected Fund Balance – June 30, 2014</b>	<b>1,756,738</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
 FY2014-2015 PRELIMINARY BUDGET ADOPTION  
 MARCH 12, 2014**

<b>Projected Fund Balance –</b>		
Projected Balance – July 1, 2014		1,756,000
Budget Appropriations		
NEES Roof Project (Final Payment FY2016-17)	(267,300)	
NEHS Roof Project (Final Payment FY2019-2020)	(396,859)	
Total Roof Projects		(664,159)
Revised Fund Balance		1,091,841

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014

Impact Aid – Balance Due (Funding Year Estimated at \$1,051,000 Per Year)	
FY2010	105,248
FY2011	103,204
FY2012	105,158
FY2013	105,248
FY2014	525,788
Total	944,646

**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014**

<b>Operating Budget Expenditures – Fund 11,12</b>	<b>FY2013-2014</b>	<b>Preliminary FY2014-2015</b>	<b>Difference</b>
<b>Instruction – Regular and Special Education</b> – Salaries, books, supplies and materials for teachers	9,962,031	10,268,307	306,276
<b>Benefits</b> – Health benefits; tuition reimbursement; social security contributions; pension contributions; unemployment	3,975,485	4,067,024	91,539
<b>Other Instructional Programs</b> – Guidance salaries and supplies; Media Center salaries and supplies; Child Study Team salaries and supplies; and staff development	2,382,955	2,478,552	95,597
<b>Operations</b> – Custodial/Maintenance/Security salaries, supplies and materials; contractors for plumbing, HVAC, roofing and electrical; utilities	2,182,304	2,311,326	129,022
<b>Administration</b> – Salaries; supplies; professional fees - legal services, audit fees, architectural fees	2,119,319	2,000,662	(118,657)



**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014**

<b>Operating Budget Expenditures – Fund 11,12</b>	<b>FY2013-2014</b>	<b>Preliminary FY2014-2015</b>	<b>Difference</b>
<b>Transportation</b> – Regular and special education students; fuel; maintenance; salaries	961,559	986,470	24,911
<b>Student Activities</b> – Athletics and co-curricular activities	739,657	775,592	35,935
<b>Capital</b> – Equipment; capital improvements; debt service assessment; deposit to capital reserve	282,564	401,423	118,859
<b>Health</b> – Nursing salaries and supplies	291,393	295,585	4,192
<b>Tuition</b> – Vocational students; charter school student; out-of-district placement for special needs students	403,703	371,264	(32,439)
<b>Total</b>	<b>23,300,970<sup>2</sup></b>	<b>23,956,205</b>	<b>655,235</b>

<sup>2</sup>FY2013-2014 total includes \$97,472 in prior year orders

# PLUMSTED TOWNSHIP SCHOOL DISTRICT FY2014-2015 PRELIMINARY BUDGET ADOPTION MARCH 12, 2014

- **Budget Highlights**

- Personnel Changes
  - Instructional Staff
    - +1.0 Guidance Counselor (Split between high school and middle school)
    - -4.0 Reduction-In-Force (Enrollment decline in elementary school)
      - » 2 Teachers, 1 Permanent Sub, 1 Child Study Team
    - Math and Language Arts Curriculum Coaches (4 stipends – 2 elementary/2 middle school)
  - Support Staff
    - +0.5 Athletics/Buildings and Grounds Secretary
- Academic Program Enhancements
  - Math Textbook Adoption
  - Read 180 Program for Special Education and Other At-Risk Readers
  - New Course Offerings
    - AP Physics (HS) and Computer Programming (MS & HS), Intro to Writing (9<sup>th</sup> Grade)
  - Expansion of mobile technology carts
  - Professional Development
    - Language Arts, Mathematics, Technology, PARCC

**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
 FY2014-2015 PRELIMINARY BUDGET ADOPTION  
 MARCH 12, 2014**

<b>Special Revenue – Fund 20</b>	<b>FY2013-2014</b>	<b>Proposed Final FY2014-2015</b>	<b>Difference</b>
Local Grants	55,162	0	(55,162)
NCLB (No Child Left Behind)	210,030	145,000	(65,030)
IDEA (Individuals with Disabilities Education Act)	361,822	290,000	(71,822)
Other Grants	0	0	0
<b>Total Revenue</b>	<b>627,014</b>	<b>435,000</b>	<b>(192,014)</b>

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014

- **Special Revenue Fund**
  - NCLB Reductions
    - County recommendation – 85% of current funding
  - IDEA Reductions
    - County recommendation – 85% of current funding
  - Local Grants
    - Supplemental one-time projects/programs

**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
 FY2014-2015 PRELIMINARY BUDGET ADOPTION  
 MARCH 12, 2014**

<b>Debt Service – Fund 40</b>	<b>FY2013-2014</b>	<b>Preliminary FY2014-2015</b>	<b>Difference</b>
Tax Levy	1,613,840	1,633,246	19,406
Transfer from Other Funds	0	0	0
State Aid	895,390	897,827	2,437
Fund Balance – Appropriated	14,902	171	(14,731)
<b>Total Revenue</b>	<b>2,524,132</b>	<b>2,531,244</b>	<b>7,112</b>

**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
 FY2014-2015 PRELIMINARY BUDGET ADOPTION  
 MARCH 12, 2014**

<b>Tax Levy</b>	<b>FY2013-2014</b>	<b>Preliminary FY2014-2015</b>	<b>Difference</b>
General Fund	9,926,117	10,220,861	294,744
Debt Service	1,613,840	1,633,246	19,406
<b>Total</b>	<b>11,539,957</b>	<b>11,854,107</b>	<b>314,150</b>
Pct. Change			2.7%

**PLUMSTED TOWNSHIP SCHOOL DISTRICT  
 FY2014-2015 PRELIMINARY BUDGET ADOPTION  
 MARCH 12, 2014**

<b>Tax Levy</b>	<b>2011-2012</b>	<b>2012-2013</b>	<b>2013-2014</b>	<b>2014-2015</b>
General Fund	9,613,840	9,613,840	9,926,117	10,220,861
Debt Service	1,409,148	1,529,044	1,613,840	1,633,246
<b>Total</b>	<b>11,022,988</b>	<b>11,142,884</b>	<b>11,539,957</b>	<b>11,854,107</b>
Change	(52,785)	119,896	397,073	314,150
Pct. Change	(0.5)%	1.1%	3.6%	2.7%

PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014

<b>Assessed Valuation</b>	<b>2013 Tax Impact</b>	<b>2014 Tax Impact</b>	<b>Increase from 2013</b>
Average - \$276,048	4,065	4,164	99



PLUMSTED TOWNSHIP SCHOOL DISTRICT  
FY2014-2015 PRELIMINARY BUDGET ADOPTION  
MARCH 12, 2014

- Budget Information
  - [www.newegypt.us](http://www.newegypt.us)
  - <http://www.facebook.com/pages/Plumsted-Township-School-District/133997333332428>